



SPARSH BPO SERVICES LIMITED

Regd. Office: Intelenet Towers, Plot CST No.1406-A/28, Mindspace,
Malad (West), Mumbai 400 064

Financial results for the Quarter and Nine Months ended December 31, 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended December 31, 2010 (Unaudited)	Quarter Ended December 31, 2009 (Unaudited)	Nine Months Ended December 31, 2010 (Unaudited)	Nine Months Ended December 31, 2009 (Unaudited)	Year Ended March 31, 2010 (Audited)
1	Income from operations	5,746.69	6,377.64	17,619.43	18,425.64	24,971.25
	Total Income	5,746.69	6,377.64	17,619.43	18,425.64	24,971.25
2 a	Personnel cost	3,079.51	3,625.13	9,880.74	10,038.71	13,632.13
b	Depreciation and amortisation	897.16	901.58	2,797.38	2,413.27	3,447.34
c	Other expenditure	1,585.48	1,843.17	4,686.50	5,235.05	7,219.68
	Total Expenditure	5,562.15	6,369.88	17,364.62	17,687.03	24,299.15
3	Profit/(Loss) from operations before Other Income and Interest	184.54	7.76	254.81	738.61	672.10
4	Other income	168.36	160.36	267.38	505.65	606.60
5	Profit before interest	352.90	168.12	522.19	1,244.26	1,278.70
6	Interest	414.11	486.08	1,387.02	1,418.84	1,910.96
7	Profit/(Loss) from ordinary activities	(61.21)	(317.96)	(864.83)	(174.58)	(632.26)
8	Provision for taxation					
a	- Current tax - Minimum alternate tax / (Written back)	-	(46.10)	-	20.59	23.05
b	Less: (Minimum alternate tax entitlement) / Reversed	-	46.10	-	(20.59)	(23.05)
c	- Deferred tax expense / (credit)	-	(10.83)	-	(33.52)	(33.52)
d	- Fringe benefit tax	-	-	-	0.00	0.00
9	Net profit/(loss) for the period	(61.21)	(307.13)	(864.83)	(141.06)	(598.74)
10	Paid-up equity share capital (Face value Rs.10/- per share)	1,614.75	1,614.75	1,614.75	1,614.75	1,614.75
11	Reserves excluding revaluation reserves	-	-	-	-	-
12	Basic and diluted EPS (Rs., not annualised)	(0.80)	(1.90)	(6.49)	(0.87)	(3.74)
13	Public shareholding :					
	No. of shares	4,046,775	4,682,775	4,046,775	4,682,775	4,682,775
	% of shareholding	25.06%	29.00%	25.06%	29.00%	29.00%
14	Promoter and Promoter group shareholding					
a	Pledged/ Encumbered					
	No. of shares	-	-	-	-	-
	% of total shareholding of promoter and promoter group	-	-	-	-	-
	% of total share capital	-	-	-	-	-
b	Non - Encumbered					
	No. of shares	12,100,725	11,464,725	12,100,725	11,464,725	11,464,725
	% of total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	% of total share capital	74.94%	71.00%	74.94%	71.00%	71.00%

Notes :

- The Company is primarily engaged in the business of "business process outsourcing" and accordingly there are no separate reportable segments as per the Accounting Standard 17 - Segment Reporting.
- Status of Investor Complaints for quarter ended December 31, 2010: Beginning - NIL, Received - NIL, Disposed off - NIL and Pending - NIL.
- The corresponding figures of the previous year have been regrouped, rearranged and reclassified wherever necessary to conform to current year's classification.
- The above results have been subjected to a " Limited Review " by the Statutory Auditors of the Company as per the requirements of Clause 41 of the listing agreement with the stock exchange, Mumbai and have been reviewed by Audit Committee and thereafter
- Pursuant to the special resolution passed by the shareholders of the Company through postal ballot, and the in-principle approval received from the Bombay Stock Exchange Limited for the delisting of Equity Shares of the Company, Intelenet Global Services Private Limited, the Acquirer has issued a Public Announcement and dispatched the Offer Letter to the shareholders of the Company in accordance with the Delisting Regulations.

For Sparsh BPO Services Limited

Mumbai

Renu Karnad
Director

Date : February 1, 2011